SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

IQM Quantum Computers Oyj

(Name of Issuer)

Ordinary shares, without par value

(Title of Class of Securities)

(CUSIP Number)

09/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☑ Rule 13d-1(d)

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CUSIP No.

1	Names of Reporting Persons Finnish Industry Investment Ltd	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization FINLAND	
Number of Shares Beneficially	5	Sole Voting Power 23,825,544.00

Owned by Each Reporting Person With:	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 23,825,544.00
	8	Shared Dispositive Power 0.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 23,825,544.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 12.6 %
12		Type of Reporting Person (See Instructions) CO

Comment for Type of Reporting Person: The percentage beneficially owned set forth in response to Item 11 above is based on 189,496,218 ordinary shares, without par value ("Ordinary Shares") outstanding as of September 30, 2026, as reported in the Prospectus Supplement No. 1 filed pursuant to Rule 424(b)(3) by IQM Quantum Computers Oyj (the "Issuer") with the Securities and Exchange Commission (the "SEC") on November 9, 2026.

SCHEDULE 13G

Item 1.

(a) Name of issuer:
IQM Quantum Computers Oyj

(b) Address of issuer's principal executive offices:
Keilalahdentie 2-4, FI-02150 Espoo, Finland

Item 2.

(a) Name of person filing:
Finnish Industry Investment Ltd (Suomen Teollisuussijoitus Oy). Finnish Industries Investment Ltd is a limited liability company established under the laws of Finland and wholly owned by the Government of the Republic of Finland. The CUSIP Number 462921115 applies to the American Depository Shares ("ADSs") of the Issuer. There is no CUSIP number assigned to the Ordinary Shares. Each ADS represents one Ordinary Share which are quoted on the Nasdaq Global Select Market under the symbol "IQMX".

(b) Address or principal business office or, if none, residence:
Porkkalankatu 1, FI-00180 Helsinki, Finland

(c) Citizenship:
Finland

(d) Title of class of securities:
Ordinary shares, without par value

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a) See Item 9 on the cover page. The percentage beneficially owned set forth herein is based on 189,496,218 Ordinary Shares outstanding as of September 30, 2026, as reported in the Prospectus Supplement No. 1 filed pursuant to Rule 424(b)(3) by the Issuer with the SEC on November 9, 2026.

Percent of class:

(b) 12.6 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See Item 5 on the cover page.

(ii) Shared power to vote or to direct the vote:

See Item 6 on the cover page.

(iii) Sole power to dispose or to direct the disposition of:

See Item 7 on the cover page.

(iv) Shared power to dispose or to direct the disposition of:

See Item 8 on the cover page.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Finnish Industry Investment Ltd

Signature: /s/ Pia Santavirta

Name/Title: Pia Santavirta / Chief Executive Officer

Date: 11/16/2026